

Business/Non-Instructional Operations

Periodic Audit

An audit of all accounts of the school system shall be made annually by an independent public accountant selected by the Town.

The audit shall include all funds of the school system including the student body, cafeteria funds and accounts, and any other funds under the control or jurisdiction of the Board of Education. The audit shall identify all expenditures by source of funds, and shall contain:

1. a statement that the audit was conducted pursuant to standards and procedures approved by the State of Connecticut;
2. a summary of audit exceptions and management recommendations.

The annual audit shall be placed on the agenda of the Board of Education at a regularly scheduled public meeting and shall be reviewed by the Board of Education.

This audit does not intend to fulfill the requirements of CGS 10-260a regarding the obligation of the auditors of public accounts in auditing of state grants for public education.

Legal Reference: Connecticut General Statutes

7-392 Making of Audits.

7-393 Working papers of accountant; preservation for inspection.

10-260a Auditing of state grants for public education.

Policy adopted: March 18, 2004

WATERFORD PUBLIC SCHOOLS
Waterford, Connecticut